

CURRY COLLEGE RESOURCES FOR ALTERNATIVE FINANCING 2017-2018

GRADUATE FINANCING OPTIONS

(May require a Credit Worthy Co-Borrower)

Please consider that the borrower may be eligible for Federal Loans and such Federal Loans may have more beneficial terms than Alternative Loans.

TUITION PAYMENT OPTION		Eligible Borrower			Loan Amount		Interest Rate			Terms		Features	
TUITION MANAGEMENT SYSTEMS (TMS)		<ul style="list-style-type: none"><li>Any family with a student attending Curry College is eligible</li><li>Typically in parent(s)' name</li><li>No credit check required"</li></ul>			<ul style="list-style-type: none"><li><b>Minimum:</b> \$1,000</li><li><b>Maximum:</b> Cost of Education less other financial Aid</li></ul>		<ul style="list-style-type: none"><li>No interest or finance charge</li><li>Low annual enrollment fee of \$55 for the 10 month plan</li><li>Enrollment fee \$35 for the 5 month plan</li></ul>			<ul style="list-style-type: none"><li>Spread payments over the 5 or 10 months per Curry's contract terms</li></ul>		<ul style="list-style-type: none"><li>Monthly payments can be auto-debited from checking or savings account</li></ul>	
LENDER	Must be enrolled in a Degree Program		Eligible Borrower			Satisfactory Academic Progress Required		Loan Amount	Interest Rate	Loan Fees	Repayment Terms	Other Features	
	Yes	No	Full-Time	Half-Time	Less than Half-Time	Yes	No						
<b>US DEPARTMENT OF EDUCATION</b> Federal Direct GRADPLUS Loan studentloans.gov 1-800-4-FED-AID (800-433-3243)	✓		✓	✓		✓		<ul style="list-style-type: none"><li><b>Minimum:</b> None</li><li><b>Maximum:</b> Cost of Education less other financial Aid</li><li><b>Aggregate:</b> None</li></ul>	<ul style="list-style-type: none"><li>Fixed rate of 6.31% for loans disbursed between 7/1/16 and 6/30/17. New rate will be set for 7/1/17</li></ul>	<ul style="list-style-type: none"><li>Origination Fee: 4.276%</li></ul>	<ul style="list-style-type: none"><li>Up to 25 years depending on repayment option selected</li><li>Repayment begins within 60 days after full disbursement. You may request a deferment while the student is enrolled at least half-time</li></ul>	<ul style="list-style-type: none"><li>0.25% Interest rate reduction for ACH</li><li>Multiple repayment options available</li></ul>	
<b>CITIZENS BANK</b> Citizens Bank Student Loan citizensbank.com/studentloan 800.708.6684	✓		✓	✓			✓	<ul style="list-style-type: none"><li><b>Minimum:</b> \$1,000</li><li><b>Maximum:</b> Cost of Education less other financial Aid</li><li><b>Aggregate:</b> \$150,000</li></ul>	<ul style="list-style-type: none"><li>Fixed Rate (With Cosigner): 5.75% to 11.75%</li><li>Fixed Rate (Without Cosigner): 7.49% to 11.99%</li><li>Variable Rate (With Cosigner): 1 Month LIBOR + 2.50% to 1 Month LIBOR +9.50%</li><li>Variable Rate (Without Cosigner): 1 Month LIBOR + 5.25% to 1 Month LIBOR +9.75%</li></ul>	<ul style="list-style-type: none"><li>0% Fees</li></ul>	<ul style="list-style-type: none"><li>5, 10 or 15 year repayment terms available</li><li>Immediate, deferred and interest only payment options available</li></ul>	<ul style="list-style-type: none"><li>0.25% Interest rate reduction for ACH</li><li>Cosigner release consideration available after first 36 consecutive on-time payments</li><li>Past due balances up to 180 days after the end of the enrollment period as long as student remains enrolled at least half-time or has recently graduated</li></ul>	
<b>COLLEGE AVENUE STUDENT LOANS</b> collegeavestudentloans.com 844.422.7501	✓		✓	✓		✓		<ul style="list-style-type: none"><li><b>Minimum:</b> \$2,000</li><li><b>Maximum:</b> Cost of Education less other financial Aid (up to \$80,000)</li><li><b>Aggregate:</b> \$200,000</li></ul>	<ul style="list-style-type: none"><li>Fixed Rate: 6.99% to 12.00%</li><li>Variable Rate (with or without Cosigner): 4.28% to 9.38%</li></ul>	<ul style="list-style-type: none"><li>0% Fees</li></ul>	<ul style="list-style-type: none"><li>8, 10, 12 or 15 year repayment terms available</li><li>Immediate, deferred and interest only payment options available</li></ul>	<ul style="list-style-type: none"><li>0.25% Interest rate reduction for ACH</li><li>Cosigner release consideration available after the borrower is at least halfway through their chosen repayment term</li><li>Loans can be utilized for past due balances resulting from the last major term of attendance</li></ul>	
<b>DISCOVER</b> Discover Undergraduate Loan DiscoverStudentLoans.com 800-788-3368	✓		✓	✓		✓		<ul style="list-style-type: none"><li><b>Minimum:</b> \$1,000</li><li><b>Maximum:</b> Cost of Education less other financial Aid</li><li><b>Aggregate:</b> \$200,000</li></ul>	<ul style="list-style-type: none"><li>Fixed Rate: 6.24% to 11.49%</li><li>Variable Rate (With or Without Cosigner): 3 Month LIBOR + 2.74% to 3 Month LIBOR +8.74%</li></ul>	<ul style="list-style-type: none"><li>0% Fees</li></ul>	<ul style="list-style-type: none"><li>15 year repayment term</li><li>Principal and interest can be deferred during in-school and grace period or student can elect to make \$25 fixed payment during the in-school and grace period</li></ul>	<ul style="list-style-type: none"><li>1% Cash Rewards for Good Grades. Student may be eligible for a one-time 1% reduction of loan amount with a GPA of 3.0 or better</li><li>0.25% Interest rate reduction for ACH</li></ul>	
<b>MASSACHUSETTS EDUCATIONAL FINANCE AUTHORITY (MEFA)</b> MEFA Loan for Undergraduate Education mefa.org 800.449.6332	✓		✓	✓		✓		<ul style="list-style-type: none"><li><b>Minimum:</b> \$2,000</li><li><b>Maximum:</b> Cost of Education less other financial Aid</li><li><b>Aggregate:</b> None</li></ul>	<ul style="list-style-type: none"><li>Fixed Rate Immediate Repayment Option (15 Year repayment): 6.09% (In-School Rate); 6.89% Thereafter</li><li>Fixed Rate Deferment Option (Up to 15 year repayment): 6.29% Fixed Rate</li></ul>	<ul style="list-style-type: none"><li>Origination Fee: 4% with co-borrower</li><li>7% without co-borrower</li></ul>	<ul style="list-style-type: none"><li>10 or 15 year repayment term depending on loan option selected</li><li>Principal and interest deferment option available</li></ul>	<ul style="list-style-type: none"><li>Co-borrower release consideration available after first 48 on-time payments</li><li>Past due balances within the current academic year or prior semester</li></ul>	
<b>SALLIEMAE</b> Smart Option Student Loan salliemae.com 888.777.7562		✓	✓	✓	✓		✓	<ul style="list-style-type: none"><li><b>Minimum:</b> \$1,000</li><li><b>Maximum:</b> Cost of Education less other financial Aid</li><li><b>Aggregate:</b> None</li></ul>	<ul style="list-style-type: none"><li>Fixed Rate (With or Without Cosigner): 5.75% to 8.56%</li><li>Variable Rate (With or Without Cosigner): 1 Month LIBOR + 2.00% to 1 Month LIBOR +7.25%</li></ul>	<ul style="list-style-type: none"><li>0% Fees</li></ul>	<ul style="list-style-type: none"><li>Repayment terms vary based on repayment option selected (Fixed, Deferred or Interest Only)</li><li>A graduated repayment period for qualified borrowers is offered</li><li>0.25% Interest rate reduction for ACH</li></ul>	<ul style="list-style-type: none"><li>0.25% interest rate reduction for ACH</li><li>Cosigner release consideration available after first 12 consecutive on time principal and interest payments</li><li>Quarterly FICO® Credit Scores are available online for free by</li><li>Past due balances up to 1 year as long as student remains enrolled or intends to enroll</li></ul>	
<b>WELLS FARGO</b> Wells Fargo Collegiate Loan wellsfargo.com/collegeready 877.451.5039	✓		✓	✓	✓		✓	<ul style="list-style-type: none"><li><b>Minimum:</b> \$1,000</li><li><b>Maximum:</b> Cost of Education less other financial Aid</li><li><b>Aggregate:</b> \$120,000</li></ul>	<ul style="list-style-type: none"><li>Fixed Rate: (With or Without Cosigner) 6.99% to 11.74%</li><li>Variable Rate: (With or Without Cosigner) Prime + 0.74% to Prime +6.24%</li></ul>	<ul style="list-style-type: none"><li>0% Fees</li></ul>	<ul style="list-style-type: none"><li>15 year repayment term</li><li>Principal and interest deferment option available</li></ul>	<ul style="list-style-type: none"><li>0.25% Interest rate reduction for ACH</li><li>Wells Fargo Student Loan Relationship Discounts: 0.25% - 0.50% interest rate reduction for banking relationship and/or prior borrowing relationship</li><li>Cosigner release consideration available after first 24 consecutive on-time payments</li><li>No time limit for past due balances, if the student is currently enrolled. If student is not enrolled must apply within 30 days of the end of the loan period</li></ul>	

Note: the information/terms are subject to change without notice. For additional information and applications, please call the numbers listed above or contact Curry College at 617-333-2354 or fin-aid@curry.edu. Curry College will work with and process Alternative Loans for any lender of your choice. Parents and students have the right to select the private loan lender of their choice without penalty by the College and are not required to use any private loan lender listed above. **Please refer to the Curry College website, [www.curry.edu](http://www.curry.edu) for details on the method and criteria used in choosing the Alternative Loan Lenders listed above. \* All private loans are subject to credit approval.**

**Truth in Lending (TILA)** The Higher Education Opportunity Act (HEOA) enacted August 2008 amended the Truth-in-Lending Act (TILA) establishing private education loan disclosure requirements about loan terms on or with the loan application and lenders must also disclose information about lower cost alternatives like federal student loans. Additionally, once the loan is approved and finalized for disbursement, additional disclosures must be provided. These regulations were passed to ensure that borrowers of private education loans have the necessary information to make informed choices about financing products to fund educational costs. These regulations apply to all private education loans but not to loans under the Federal IV loan programs (Stafford, Perkins and PLUS). You may view a model private lender agreement (PLA) form at [curry.edu/undergraduatefinancingoptions](http://curry.edu/undergraduatefinancingoptions).

You will find, if you have borrowed a private educational loan previously, the process of applying for and receiving an education loan will take a longer period of time. Therefore, we encourage you to start early in the planning your educational financing so you do not experience delays in receiving your education loan proceeds. Under these new amendments, you, the borrower will have additional responsibilities as a loan borrower including acknowledgement of the disclosure statements and completion of the Self-Certification Form. We encourage you to check with your lender to ensure you complete all necessary paperwork. Also, we invite you to contact the Student Financial Services Office if you have any questions about these new requirements.

CURRY COLLEGE

RESOURCES FOR ALTERNATIVE FINANCING 2017-2018

CONTINUING EDUCATION & NON-DEGREE FINANCING OPTIONS

Please consider that the borrower may be eligible for Federal Loans and such Federal Loans may have more beneficial terms than Alternative Loans.

PRIVATE STUDENT LOANS (May require a Credit Worthy Co-Borrower)												
LENDER	Must be enrolled in a Degree Program		Eligible Borrower			Satisfactory Academic Progress Required		Loan Amount	Interest Rate	Loan Fees	Repayment Terms	Other Features
	Yes	No	Full-Time	Half-Time	Less than Half-Time	Yes	No					
CITIZENS BANK Citizens Bank Student Loan citizensbank.com/studentloam 800.708.6684	✓		✓	✓			✓	• <b>Minimum:</b> \$1,000 • <b>Maximum:</b> Cost of Education less other financial Aid • <b>Aggregate:</b> \$120,000	• Fixed Rate (With Cosigner): 5.75% to 11.75% • Fixed Rate (Without Cosigner): 7.49% to 11.99% • Variable Rate (With Cosigner): 1 Month LIBOR + 2.50% to 1 Month LIBOR +9.50% • Variable Rate (Without Cosigner): 1 Month LIBOR + 5.25% to 1 Month LIBOR +9.75%	• 0% Fees	• 5, 10 or 15 year repayment terms available • Immediate, deferred and interest only payment options available	• 0.25% Interest rate reduction for ACH • Cosigner release consideration available after first 36 consecutive on-time payments • Past due balances up to 180 days after the end of the enrollment period as long as student remains enrolled at least half-time or has recently graduated
COLLEGE AVENUE STUDENT LOANS collegeavestudentloans.com 844.422.7501	✓		✓	✓			✓	• <b>Minimum:</b> \$2,000 • <b>Maximum:</b> Cost of Education less other financial Aid (up to \$80,000) • <b>Aggregate:</b> \$150,000	• Fixed Rate: 5.93% to 12.93% • Variable Rate (with or without Cosigner): 3.31% to 10.52%	• 0% Fees	• 8, 10, 12 or 15 year repayment terms available • Immediate, deferred and interest only payment options available	• 0.25% Interest rate reduction for ACH • Cosigner release consideration available after the borrower is at least halfway through their chosen repayment term • Loans can be utilized for past due balances resulting from the last major term of attendance
DISCOVER Discover Undergraduate Loan DiscoverStudentLoans.com 800-788-3368	✓		✓	✓			✓	• <b>Minimum:</b> \$1,000 • <b>Maximum:</b> Cost of Education less other financial Aid • <b>Aggregate:</b> \$200,000	• Fixed Rate: 6.24% to 11.49% • Variable Rate (With or Without Cosigner): 3 Month LIBOR + 2.74% to 3 Month LIBOR +8.74%	• 0% Fees	• 15 year repayment term • Principal and interest can be deferred during in-school and grace period or student can elect to make \$25 fixed payment during the in-school and grace period	• 1% Cash Rewards for Good Grades. Student may be eligible for a one-time 1% reduction of loan amount with a GPA of 3.0 or better • 0.25% Interest rate reduction for ACH
MASSACHUSETTS EDUCATIONAL FINANCE AUTHORITY (MEFA) MEFA Loan for Undergraduate Education mefa.org 800.449.6332	✓		✓	✓			✓	• <b>Minimum:</b> \$2,000 • <b>Maximum:</b> Cost of Education less other financial Aid • <b>Aggregate:</b> None	• Fixed Rate Immediate Repayment Option (10 Year repayment): 4.69% (In-School Rate); 5.54% Thereafter • Fixed Rate Immediate Repayment Option (15 Year repayment): 5.09% (In-School Rate); 5.94% Thereafter • Fixed Rate Interest Only Repayment Option (Up to 15 Year repayment): 6.09% (In-School Rate); 6.89% Thereafter • Fixed Rate Deferment Option (Up to 15 year repayment): 6.29% Fixed Rate	• Origination Fee: 4% with co-borrower • 7% without co-borrower	• 10 or 15 year repayment term depending on loan option selected • Principal and interest deferment option available	• Co-borrower release consideration available after first 48 on-time payments • Past due balances within the current academic year or prior semester
SALLIEMAE Smart Option Student Loan salliemae.com 888.777.7562		✓	✓	✓	✓		✓	• <b>Minimum:</b> \$1,000 • <b>Maximum:</b> Cost of Education less other financial Aid • <b>Aggregate:</b> None	• Fixed Rate (With or Without Cosigner): 5.75% to 12.88% • Variable Rate (With or Without Cosigner): 1 Month LIBOR + 2.00% to 1 Month LIBOR +9.88%	• 0% Fees	• Repayment terms vary based on repayment option selected (Fixed, Deferred or Interest Only) • A graduated repayment period for qualified borrowers is offered 0.25% Interest rate reduction for ACH	• 0.25% interest rate reduction for ACH • Cosigner release consideration available after first 12 consecutive on time principal and interest payments • Quarterly FICO® Credit Scores are available online for free by • Past due balances up to 1 year as long as student remains enrolled or intends to enroll
WELLS FARGO Wells Fargo Collegiate Loan wellsfargo.com/collegeready 877.451.5039	✓		✓	✓	✓		✓	• <b>Minimum:</b> \$1,000 • <b>Maximum:</b> Cost of Education less other financial Aid • <b>Aggregate:</b> \$120,000	• Fixed Rate: (With or Without Cosigner) 6.49% to 11.99% • Variable Rate:(With or Without Cosigner) Prime + 0.24% to Prime +6.24%	• 0% Fees	• 15 year repayment term • Principal and interest deferment option available	• 0.25% Interest rate reduction for ACH • Wells Fargo Student Loan Relationship Discounts: 0.25% - 0.50% interest rate reduction for banking relationship and/or prior borrowing relationship • Cosigner release consideration available after first 24 consecutive on-time payments • No time limit for past due balances, if the student is currently enrolled. If student is not enrolled must apply within 30 days of the end of the loan period
PRIVATE PARENT LOANS												
US DEPARTMENT OF EDUCATION Federal Direct PLUS Loan studentloans.gov 1-800-4-FED-AID (800-433-3243)	✓		✓	✓			✓	• <b>Minimum:</b> \$1,000 • <b>Maximum:</b> Cost of Education less other financial Aid • <b>Aggregate:</b> None	• Fixed rate of 6.31% for loans disbursed between 7/1/16 and 6/30/17. New rate will be set for 7/1/17	• Origination Fee: 4.276%	• Up to 25 years depending on repayment option selected • Repayment begins within 60 days after full disbursement. You may request a deferment while the student is enrolled at least half-time	• 0.25% Interest rate reduction for ACH • Multiple repayment options available
CITIZENS BANK Citizens Bank Student Loan for Parents citizensbank.com/studentloan 800.708.6684	✓		✓	✓			✓	• <b>Minimum:</b> \$1,000 • <b>Maximum:</b> Cost of Education less other financial Aid • <b>Aggregate:</b> \$120,000	• Immediate Repayment Fixed Rate ( 5 year repayment): 5.95% to 6.45% • Interest Only Repayment Fixed Rate (5 year repayment): 5.95% to 6.45% • Immediate Repayment Fixed Rate (10 year repayment): 6.05% to 6.55% • Interest Only Repayment Fixed Rate (10 year repayment): 6.05% to 6.55%”	• 0% Fees	• 5, 10 year repayment terms available • Immediate and interest only payment options available	• 0.25% Interest rate reduction for ACH • 0.25% percentage point interest rate reduction if the borrower or their co-signer (if applicable) has a qualifying account in existence with Citizens Bank.
COLLEGE AVENUE STUDENT LOANS College Avenue Student Loan for Parents collegeavestudentloans.com 844.422.7501	✓		✓	✓			✓	• <b>Minimum:</b> \$2,000 • <b>Maximum:</b> Cost of Education less other financial Aid (up to \$80,000) • <b>Aggregate:</b> \$120,000	• Fixed Rate: 6.75% • Variable Rate: 4.62% to 6.62%	• 0% Fees	• 5 to 12 year repayment terms available • Immediate principal and interest, interest plus some principal and interest only payment options available	• 0.25% Interest rate reduction for ACH • Loans can be utilized for past due balances resulting from the last major term of attendance
SALLIEMAE Sallie Mae Parent Loan salliemae.com 888.777.7562		✓	✓	✓	✓		✓	• <b>Minimum:</b> \$1,000 • <b>Maximum:</b> Cost of Education less other financial Aid • <b>Aggregate:</b> None	• Fixed Rate (With or Without Cosigner): 5.75% to 12.88% • Variable Rate (With or Without Cosigner): 1 Month LIBOR + 3.50% to 1 Month LIBOR +9.88%	• 0% Fees	• Immediate and interest only payment options available	• 0.25% Interest rate reduction for ACH • Quarterly FICO® Credit Scores are available online for free by logging into your Sallie Mae account • Past due balances up to 1 year as long as student remains enrolled or intends to enroll or graduated
WELLS FARGO Wells Fargo Student Loan for parents wellsfargo.com/collegeready 877.451.5039	✓		✓	✓	✓		✓	• <b>Minimum:</b> \$1,000 • <b>Maximum:</b> Cost of Education less other financial Aid (up to \$25,000) • <b>Aggregate:</b> \$100,000	• Fixed Rate: 6.49% to 12.99% • Variable Rate: Prime + 0.75% to Prime +6.99%	• 0% Fees	• 15 year repayment term • Interest and principal payment begin immediately • Interest only option available for up to 48 months when the student is enrolled at least half-time.	• 0.25% Interest rate reduction for ACH • Wells Fargo Student Loan Relationship Discounts: 0.25% - 0.50% interest rate reduction for banking relationship and/or prior borrowing relationship • No time limit for past due balances, if the student is currently enrolled If student is not enrolled must apply within 30 days of the end of the loan period